IN THE HIGH COURT OF BOMBAY AT GOA

APPEAL UNDER ARBITRATION ACT NO. 4 OF 2004

SHRI IGNATIUS
C.D'SILVA,ASSOLNA,SALCETE-GOA. ... Appellant

Versus

SHRI SHANTARAM
S.SALGAONKAR,ASSOLNA,SALCETE-GOA ... Respondent

Mr. G. Teles, Advocate for the appellant.

Mr. S. D. Lotlikar, Senior Advocate with Mr. Ryan Menezes, Advocate for the respondent.

Coram:- S.A. BOBDE, J.

Date:- 22nd June, 2007

P.C.

After hearing the matter for sometime, learned Counsel for the appellant sought permission to withdraw this appeal in order to file an appeal under Section 34 of the Arbitration & Reconciliation Act, 1996 before the learned District Judge, South Goa, Margao.

Allowed to withdraw. It appears that the appellant has deposited a sum of Rs.5,56,678/- (Rupees five lakhs fifty six thousand six hundred seventy eight only) in this Court towards the award. The respondent shall be liberty to withdraw the said sum, however, on furnishing a security for a sum of Rs.2,50,000/- only to the satisfaction of the Registrar of this Court.

S.A. BOBDE, J.

ssm.